



BIOREGISTRA FOR INSURANCE

About Seamfix

Seamfix Nigeria Limited is an innovative technology solution company that plays a key role in helping to meet the global growing demand for identity management, process automation as well as service support solutions across all sectors. As leading providers of technology solutions and services in the Nigerian and larger African market, our systems empower our clients to derive maximum value, deliver value to their customers, solve challenges and stay ahead of the competition.

Insurance Industry challenges

Our research on the insurance industry indicated KYC is mostly done with filling of forms manually and other challenges bothering on data and identity management, some of which are depicted in scenarios below:

1. Mr Kolawole Emeka insures his N40million house with 4 different insurance companies, a year later he sells the property, sets it on fire, then approaches all four insurance companies (independently) to make a claim. He walks away with over N160 million from the 4 companies, unknown to each of the insurance companies.

2. Ade is moving oblivious of his immediate environment, thinking of the deadline from the MD drawn closer by the time spent in the archive room sorting documents for a report to the state government. He suddenly bumps into another colleague on the stairs, the files pour on the floor, documents get mixed up.

3. Phebian has a pile of paper work on her table, data captured by field agents to be verified. As usual, some pictures do not coincide with paper details and there is no way to confirm the exact point of capture or other unique identification.

4. Statutory filings to the required agencies (AML Agencies, Security Agencies, etc) require access to customer's KYC details and there is need for ease of search and download of data.

Our Unique Proposition

BioRegistra™ is an innovative data capture and identification platform developed primarily for individuals or businesses like yours to enable you capture and store any form of data relevant to you (textual profile, fingerprints and portraits).

Benefits of BioRegistra to Insurance

Phase 1

- Automation and digitization of all industry forms and manual processes
- Holistic KYC data capture solution.
- Customized mobile direct data capture application
- Field agents can capture insured items using their android phones and tag it properly directly with the proper KYC components – no need for data mix-up and reconciliation/data sorting
- The captured data automatically synchronizes real time back-end
- Online & offline capture
- Data is encrypted and secured with cloud technology
- Roll out of statutory reports eased with automated data

More on BioRegistra

- Full Multi-agent deployment capability
- Geo-location, geo-tagging
- Uniform data capture parameters/format
- Real time data synchronisation
- Online and offline capture
- Harmonisation of all data capture
- Immediate capability to go to the field
- Search – for any data
- Capacity to integrate with your existing platform
- Ease of search and report generation

Product brief attached for further technical clarifications.

Phase 2

Personalize KYC to notify when there is a case of multiple insurance policies. To avoid multiple insurance claims on same item, all insurance companies using BioRegistra.com will be in a centralized pool of the insured. Allowing ease of identification, enrolment and deduplication.

Our BioRegistra solution also offers the following:

- Mobile (android) and Windows based live data capture solution
- Agent Management and field deployment management features
- Data can be used for enumeration and identification
- Data capture is encrypted, saved and secured with cloud technology
- Platform also has deduplication feature to curb errors, multiple captures and fraud
- Enhances data capture with geo-location tagging of such data
- Enables configuration to capture any parameter including pictures and even fingerprints if need be
- Automation and digitization of manual processes
- Real time monitoring of field activities (from the office)
- Off line capture for where there is no internet connection
- Central cloud with API allows you to pick your data for other uses
- Data export to any format provides ease of use of data for decisioning
- Platform generates CRM reports and search on any required parameter
- Ease of data capture and accessibility.

